

September 01, 2006
David Raposo
735 5th St
Miami Beach, FL 33139

Dear David:

I wanted to take the time and honestly thank you for the great job you are doing at our building. The place has never looked better and things are running smoothly. Royal Management really knows how to stay on top of things and get work done in an orderly manner. Thanks for everything!

Regards,

*Nino
Vice President/Treasurer
Villas of South Beach Condo*